



Reinsurance Administrative Services

TAI is pleased to announce the addition of reinsurance administration services for insurance companies using our most advanced reinsurance application software. If reinsurance administration is a drain on your internal resources, let the professional staff at TAI become your administrator.

This new service is designed for companies that...

- Do not want to maintain reinsurance records in-house.
- Do not want to continually train new staff members to maintain reinsurance transactions.
- Cannot justify the expense of purchasing a complete reinsurance system like the TAI System, but want to automate the function.
- Want to avoid manual maintenance of reinsurance and the potential of costly errors.
- Want their reinsurance to be a reflection of what is on their policy administration system(s), and reported on a timely accurate basis.
- Have closed blocks of business or lines of business that are costly or time consuming to maintain in-house.
- Want to focus on other aspects of their business, not on reinsurance that is an expense and ties up valuable personnel resources.



If a customer selects this service, TAI will...



- Convert existing reinsurance records to our System, and validate their accuracy based on the reinsurance treaty parameters.
- Add new reinsurers and treaties, and maintain support tables for changes to existing arrangements.
- Complete cession processing including...
 - ◆ New Business
 - ◆ Renewals
 - ◆ Changes
 - ◆ Terminations
- Accept periodic feeds from policy administration system(s) to assure accurate and timely reporting of all transactions.
- Provide monthly billing transactions, policy exhibit, and in-force and reserves monthly or quarterly.
- Claims Tracking
- Retention Management
- Optionally feeds to the General Ledger and Valuation Systems.

With this service the customer will receive...

- *Access to their data via a secure site on the Internet (for "view only" purposes).*
- *The ability to run ad hoc reports against the data base.*
- *The expertise of a reinsurance staff knowledgeable in insurance as well as reinsurance and systems.*



If you are interested in putting TAI Administrative Services to work for your company on a limited or extensive basis, contact us for complete information and to schedule an exploratory meeting.

The charge for this service is on a per reinsured policy basis, and determined by the volume of business and the complexity of the reinsurance agreements. In the future should you wish to take over the administration function, you can purchase the software, obtain training, and not have to go through a costly conversion of your business. In the meantime, you have the benefit of the most widely used system in the marketplace and the comfort of knowing that your administration is current and accurate. We offer all of these services for less than what you are paying now or for what it would cost to purchase a total solution!



We enjoy helping our clients succeed!

TAI

Life Reinsurance Systems